

**To all our Correspondents.**

**Dear Sirs,**

**Subject: New CEO and Board Member**

We are pleased to convey appointing Mr. Hazem Hegazy CEO and Deputy Chairman of Al Baraka Bank Egypt effective 1<sup>st</sup> October 2021, we are highly honored to have him as the CEO of our Bank and will look forward to his contribution in the growth and success of Al Baraka Bank Egypt.

We request you all to join us in welcoming Mr. Hazem Hegazy who will take on the position of CEO and Board Member replacing Mr. Ashraf El-Ghamrawy who retired last month, to whom we extend our sincere thanks and appreciation for the time he spent in our Bank and for his great success and achievements.

Mr. Hegazy has an experience of over 30 years in Banking sector, for all these years, he has worked with different Banks in Egypt and abroad. Mr. Hegazy is a well-educated professional with unmatched experience.

We are deeply confident that with this designation our Bank will be able to strengthen the relations with your esteemed institutions in the years to come.

We are looking to give him complete cooperation so that he can deliver the best of his services for the benefits of the Bank and the employees.

**Many thanks for your continue support and cooperation.**

**Al Baraka Bank Egypt, Egypt**